

GIVING FROM AN IRA

IRA owners age 70 ½ or over can make tax-free gifts directly from an IRA to InterVarsity. Each IRA owner can transfer up to a total of \$105,000 tax-free per year, directly from his or her IRA to InterVarsity and other charities with a Qualified Charitable Distribution (QCD)

Benefits

- QCDs are excluded from taxable income (therefore offer the same benefits as an itemized income tax charitable deduction).
- If you are taking Required Minimum Distributions (RMDs), QCDs can count toward satisfying your RMD without increasing your taxable income.
- Your gift supports the important work of InterVarsity with a tax-free gift.

How to Make a Qualified Charitable Distribution to InterVarsity

1. **Contact your IRA custodian/administrator** for their procedures. Tell them you want to initiate a Qualified Charitable Distribution directly to InterVarsity Christian Fellowship, P.O. Box 7895 Madison, WI 53707-7895.
2. **Notify InterVarsity's Donor Services** to direct your gift to the ministry/ies you want it to support by completing and sending the enclosed letter by email attachment to Donor.Services@InterVarsity.org or mail to InterVarsity Christian Fellowship, P.O. Box 7895 Madison, WI 53707-7895

You can also call Donor Services at 866-734-4823 (toll-free). The team is available Mon - Fri, 8am - 5pm CST.

Important Tax Considerations When Making a Qualified Charitable Distribution

- For tax purposes, the date of your gift is the date the funds **leave your IRA account**:
 - **Fund Transfers** must be completed on or before December 31
 - **Checks** should be mailed to InterVarsity no later than December 2, to allow time for them to be received, deposited and clear your account by December 31.
- If you are 70 ½ or older, still working, and are making deductible contributions to your IRA, check with your tax advisor before making a QCD.

If you have questions or need help, please contact:

InterVarsity Estate & Gift Planning

Email: giftplanning@intervarsity.org

Phone: 608-443-3748

Web: give.intervarsity.org/gift-ira

Date: _____

Attn: Donation Services
InterVarsity Christian Fellowship/USA
P.O. Box 7895
Madison, WI 53707-7895

Dear Friends,

It is my pleasure to inform you that I have requested that a qualified charitable distribution from my Individual Retirement Account in the amount of \$_____ be made to InterVarsity Christian Fellowship/USA by my IRA custodian, _____.

Please use this gift for:

- the general purposes of InterVarsity Christian Fellowship/USA
- the following InterVarsity ministry/ies: _____
- see the enclosed list of my preferred ministry uses

It is my intent to comply with the requirements of Section 112 of the Protecting Americans from Tax Hikes Act of 2015 and Section 408(d)(8) of the Internal Revenue Code of 1986, as amended, in connection with this gift.

Accordingly, upon your receipt of payment, please send me a contemporaneous written acknowledgement that states the amount of my gift, that no goods or services were provided to me by your organization as consideration for this gift, and that my gift will not be placed in a donor advised fund or supporting organization.

If you have any questions or need to contact me, you may call me at (_____)_____.

Sincerely,

Signature

Print Name

Address

City

State

Zip

InterVarsity Donor ID # (if known)